

APPLICATION FORM FOR DIRECT ADVANCES TO OWNERS OF TRUCKS / VEHICLES



THE PRATAP CO-OPERATIVE BANK LTD.

Regd. Off. : Asma Manzil, Office No. 2, 1st Floor, 39, Nagdevi Street, Mumbai-400 003.

Branch : _____

To,
The Manager,
The Pratap Co-op. Bank Ltd.,
Asma Manzil, Office No. 2,
1st Floor, 39, Nagdevi Street,
Mumbai-400 003.

Dear Sirs,

APPLICATION FOR LOAN OF RS. _____

I/We _____ beg to apply
for a loan of Rs. _____ (Rupees _____
_____) from Pratap Co-op. Bank Ltd. and submit hereunder the
particulars as required by the Bank.

1. Full name of the applicant : _____
(a) Office Address : _____

2. Constitution of Applicant : _____
(Whether Private Ltd. / Public
Ltd. / Sole Proprietorship /
Joint Hindu Family / Partnership)
3. Names and Residential Addresses : _____
of Karta and Members of Joint
Hindu Family Proprietor (s)
Partner (s) Director (s) of the
applicant.
4. Name (s) and Address (es) of the : _____
guarantor (s) with complete
information about his/their
financial position, occupation
bank reference, if any etc.
5. Transport of Passengers / goods. : _____
6. History of the concern : _____
(a) When was the concern established _____
(b) When was it acquired by the
applicant from whom, under what
circumstances and for what
consideration. _____
7. Purpose of Loan : _____
For purchase of trucks / vehicles
as per Schedule B
8. Total cost/Applied for Loan : _____

Balance of cost will be met from
(full particulars of source of finance)

9. Security for the Loan :
- a) The loan will be secured by hypothecation of vehicle/s that is/are owned and that will be acquired from the loan from the bank _____
- b) Any other Security. _____
- c) Please give detailed particulars of existing vehicles (as per Schedule 'A' attached herewith) _____
- d) Total value of trucks/vehicles proposed to be acquired as indicated under purpose of loan (Schedule 'B' item 7 above) _____
- Total of C & D _____
10. How the balance of the cost of assets besides the loan from the Bank is being arranged. :
- a) By way of capital/own investment. Rs. _____
- b) By way of loan from friends & relatives. Rs. _____
- c) From others Rs. _____
11. Period and method of repayment (State the period within which the loan will be repaid and state by what instalments your purpose to repay the loan) :
12. In order to ascertain the future earning capacity please complete the attached Schedule 'C' :
13. If you have entered into any arrangements with your customers for securing transport business please furnish details thereof. :
- a) Please state if you had made any application for any loan from other lenders (such as hire-purchase firms, institutions, Government etc.) and if so, what was its out come. _____
- b) Please state the last year in respect of which income tax assessment has been completed and amount of income and Corporation taxes demanded and paid. _____
14. Please give the name of your present bankers and state address if account is at a branch thereof. :
15. Please give names and qualifications of your personnel and describe their experience _____

16. Have you obtained necessary licenses : _____
 from the concerned Authorities to _____
 operate the vehicle if so, please _____
 furnish details.
17. Please state if the proprietor/ : _____
 partners/co-partners/directors/ _____
 have given any guarantee for any _____
 other financial accommodation _____
 secured by the concern _____

I/We hereby certify that particulars given above are furnished for the express purpose of securing financial accommodation from Pratap Co-op. Bank Ltd. and to the best of my/our knowledge and belief are true and correct and no material fact has been concealed or withheld.

Your's faithfully,

Date : _____

Signature of the Applicant

SCHEDULE 'A'

Particulars of Existing / Trucks / Vehicles.

Make and year of manufacture

Book Value

Rs. _____

SCHEDULE 'B'

Particulars of Trucks / Vehicles to be purchased.

**Make and year of
 Manufacture**

**Cost of
 the Chasis**

**Other cost
 body building
 insurance etc.**

Total cost

**Place of
 registration**

Rs. _____

Rs. _____

Rs. _____

Area of Operation :

SCHEDULE 'C'

Proforma of Income and Expenditure

The vehicle will run for _____ months in a year and will be use carrying.

- a) Total mileage to be covered. _____
- b) Approximate rate per k. m. _____

Estimated Income

- a) From existing trucks / vehicles Rs. _____
- b) From the proposed trucks / vehicles Rs. _____
- Total Rs. _____
- 2. Less expensed (for propose trucks / vehicles) Rs. _____

a) **Operation Expenses**

Per month

- 1) Diesel & Oil etc. Rs. _____
- 2) Salaries with bhattha of Driver / Cleaner and Mechanic etc. Rs. _____
- 3) Comission to agents of administrative expenditure Rs. _____

b) **Maintenance Expenses**

Per year

- 1) Cost of tyres, spares, minor repairs and overhauling charges Rs. _____
- 2) Garage charges, if any Rs. _____

Total Rs. _____

c) **Fixed Expenses**

- 1) Insurance per year Rs. _____
- 2) Interest per year Rs. _____
- 3) Depreciation per year Rs. _____
- 4) Taxes and Licence fees Rs. _____
- 5) Other Items Rs. _____

Total Rs. _____